

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$11,601,615.17
102 - 106	Cash Equivalents		\$600.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$24,829,295.20

Accounts Receivable:

132	Interfund	\$849,596.16	
141	Intergovernmental - State	\$27,905,375.08	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$876,243.40	\$29,631,214.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,289,029.00	
302	Less revenues	(\$67,719,401.02)	\$6,569,627.98

Total assets and resources

\$72,632,352.99

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,882,904.74
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

Total liabilities

\$1,884,788.58

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$48,616,242.17
761	Capital reserve account - July	\$1,530,883.78		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,530,883.78	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$75,092,626.02		
602	Less: Expenditures	(\$19,366,355.44)		
	Less: Encumbrances	(\$44,467,881.93)	(\$63,834,237.37)	\$11,258,388.65
	Total appropriated			\$61,405,514.60
	Unappropriated:			
770	Fund balance, July 1			\$10,145,646.83
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$803,597.02)
	Total fund balance			\$70,747,564.41
	Total liabilities and fund equity			<u>\$72,632,352.99</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$75,092,626.02	\$63,834,237.37	\$11,258,388.65
Revenues	(\$74,289,029.00)	(\$67,719,401.02)	(\$6,569,627.98)
Subtotal	<u>\$803,597.02</u>	<u>(\$3,885,163.65)</u>	<u>\$4,688,760.67</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,530,883.78)	\$1,530,883.78
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$5,416,047.43)</u>	<u>\$6,219,644.45</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$5,416,047.43)</u>	<u>\$6,219,644.45</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$803,597.02</u>	<u>(\$5,416,047.43)</u>	<u>\$6,219,644.45</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	6,489,880	0	6,489,880	0	Under	6,489,880
00370	SUBTOTAL – Revenues from Local Sources	33,761,444	0	33,761,444	33,801,243		(39,799)
00520	SUBTOTAL – Revenues from State Sources	33,916,872	0	33,916,872	33,916,872		0
00570	SUBTOTAL – Revenues from Federal Sources	120,833	0	120,833	1,286	Under	119,547
	Total	74,289,029	0	74,289,029	67,719,401		6,569,628
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	173,469	0	173,469	24,478	143,215	5,775
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,401,237	17,361	18,418,598	3,677,657	14,076,218	664,723
10300	Total Special Education - Instruction	4,840,318	9,305	4,849,624	969,065	3,774,145	106,414
11160	Total Basic Skills/Remedial – Instruct.	476,563	0	476,563	110,992	364,829	742
12160	Total Bilingual Education – Instruction	62,535	0	62,535	12,007	48,878	1,650
17100	Total School-Sponsored Co/Extra Curricul	544,055	2,626	546,681	29,465	395,441	121,774
17600	Total School-Sponsored Athletics – Instr	1,704,780	11,834	1,716,614	226,368	1,316,610	173,637
25100	Total Other Instructional Programs - Ins	238,975	0	238,975	42,477	160,926	35,572
29180	Total Undistributed Expenditures - Instr	7,154,381	116,704	7,271,085	1,667,668	4,409,395	1,194,022
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	5,000	10,000	500
30620	Total Undistributed Expenditures – Healt	308,343	0	308,343	61,044	225,629	21,670
40580	Total Undistributed Expend – Speech, OT,	500,000	1,513	501,513	28,566	312,107	160,840
41080	Total Undist. Expend. – Other Supp. Serv	674,876	(661)	674,215	127,957	546,257	0
41660	Total Undist. Expend. – Guidance	2,179,763	1,079	2,180,842	488,259	1,517,060	175,523
42200	Total Undist. Expend. – Child Study Team	1,075,218	525	1,075,743	247,226	795,303	33,214
43200	Total Undist. Expend. – Improvement of I	1,329,668	287	1,329,955	430,766	852,206	46,983
43620	Total Undist. Expend. – Edu. Media Serv.	1,299,194	27,516	1,326,709	476,116	582,968	267,625
44180	Total Undist. Expend. – Instructional St	119,800	1,647	121,447	64,843	45,994	10,610
45300	Support Serv. - General Admin	1,330,431	47,334	1,377,765	427,056	489,566	461,144
46160	Support Serv. - School Admin	2,802,714	4,899	2,807,613	895,582	1,792,463	119,567
47200	Total Undist. Expend. – Central Services	599,772	0	599,772	185,563	359,520	54,690
47620	Total Undist. Expend. – Admin. Info. Tec	272,053	0	272,053	118,243	140,474	13,336
51120	Total Undist. Expend. – Oper. & Maint. O	7,706,626	416,827	8,123,453	1,981,283	4,324,463	1,817,707
52480	Total Undist. Expend. – Student Transpor	4,763,042	884	4,763,926	530,201	1,242,078	2,991,647
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,927,135	109,200	13,036,335	4,560,844	6,194,635	2,280,856
72020	Total Undistributed Expenditures – Food	200,000	(42,000)	158,000	0	0	158,000
75880	TOTAL EQUIPMENT	1,690,135	45,339	1,735,474	1,554,780	50,230	130,464
76260	Total Facilities Acquisition and Constru	898,447	31,378	929,825	422,848	297,270	209,706
	Total	74,289,030	803,597	75,092,626	19,366,355	44,467,882	11,258,389

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$48,916.89)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,024,239.00	
142	Intergovernmental - Federal	\$450,788.33	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,475,027.33

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,515,222.44	
302	Less revenues	(\$1,334,518.05)	\$180,704.39

Total assets and resources

\$1,606,814.83

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$48,916.89)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$3,957.44
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$516,623.76

Total liabilities

\$520,581.20

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,190,329.36
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,752,917.42	
602	Less: Expenditures	(\$514,974.27)		
	Less: Encumbrances	(\$939,994.91)	(\$1,454,969.18)	\$297,948.24
	Total appropriated			\$1,488,277.60
	Unappropriated:			
770	Fund balance, July 1			(\$164,348.99)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$237,694.98)
	Total fund balance			\$1,086,233.63
	Total liabilities and fund equity			<u>\$1,606,814.83</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,752,917.42	\$1,454,969.18	\$297,948.24
Revenues	(\$1,515,222.44)	(\$1,334,518.05)	(\$180,704.39)
Subtotal	<u>\$237,694.98</u>	<u>\$120,451.13</u>	<u>\$117,243.85</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$237,694.98</u>	<u>\$120,451.13</u>	<u>\$117,243.85</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$237,694.98</u>	<u>\$120,451.13</u>	<u>\$117,243.85</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$237,694.98</u>	<u>\$120,451.13</u>	<u>\$117,243.85</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	1,994	1,994	57,345		(55,351)
00830	Total Revenues from Federal Sources	1,284,979	228,249	1,513,228	1,277,173	Under	236,055
	Total	1,284,979	230,243	1,515,222	1,334,518		180,704

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
00745	Total Revenues from Local Sources	0	48,775	48,775	5	0	48,770
84100	Local Projects	0	1,994	1,994	0	1,994	0
88740	Total Federal Projects	1,367,261	334,888	1,702,148	514,969	938,001	249,178
	Total	1,367,261	385,657	1,752,917	514,974	939,995	297,948

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,376,480.57)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund		\$0.00	
141	Intergovernmental - State		\$4,225,534.10	
142	Intergovernmental - Federal		\$0.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues		\$0.00	
302	Less revenues		\$0.00	\$0.00

Total assets and resources

\$1,849,053.53

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$2,376,480.57)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$209,989.76
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00

Total liabilities

\$209,989.76

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$424,602.15
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$335,147.68	
602	Less: Expenditures	(\$209,989.76)		
	Less: Encumbrances	\$0.00	(\$209,989.76)	\$125,157.92
	Total appropriated			\$549,760.07
	Unappropriated:			
770	Fund balance, July 1			\$1,424,451.38
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$335,147.68)
	Total fund balance			\$1,639,063.77
	Total liabilities and fund equity			<u>\$1,849,053.53</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$335,147.68	\$209,989.76	\$125,157.92
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$209,989.76</u>	<u>\$125,157.92</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$209,989.76</u>	<u>\$125,157.92</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$209,989.76</u>	<u>\$125,157.92</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$335,147.68</u>	<u>\$209,989.76</u>	<u>\$125,157.92</u>

Prepared and submitted by : _____
Board Secretary Date

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Expenditures:

	<u>Org Budget</u>	<u>Transfers</u>	<u>Adj Budget</u>	<u>Expended</u>	<u>Encumber</u>	<u>Available</u>
(Total of Accounts W/O a Grid# Assigned)	0	335,148	335,148	209,990	0	125,158
Total	0	335,148	335,148	209,990	0	125,158

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$485,086.85
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,451,197.36

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,421,531.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,421,531.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,328,448.00	
302	Less revenues	(\$3,328,448.00)	\$0.00

Total assets and resources

\$3,357,815.21

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,328,447.50	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$3,328,447.50
	Total appropriated			\$3,328,447.50
Unappropriated:				
770	Fund balance, July 1			\$29,367.21
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.50
	Total fund balance			\$3,357,815.21
	Total liabilities and fund equity			<u>\$3,357,815.21</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,328,447.50	\$0.00	\$3,328,447.50
Revenues	(\$3,328,448.00)	(\$3,328,448.00)	\$0.00
Subtotal	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2017 Ending date 10/31/2017 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,906,917	0	1,906,917	1,906,917		0
0093A	Other	1,421,531	0	1,421,531	1,421,531		0
	Total	3,328,448	0	3,328,448	3,328,448		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,328,448	0	3,328,448	0	0	3,328,448
	Total	3,328,448	0	3,328,448	0	0	3,328,448